AUCTION NOTICE

Samtse College of Education, Royal University of Bhutan announces the sale of the following vehicle and through public auction at College Garage behind College Auditorium, Samtse on 12th June, 2015 at 10:00 am. The bidders are requested to inspect the item prior to the auction as the auction is on "as is where is basis" status. It may be noted that the complaint whatsoever after the auction shall not be entertained.

<table>
<thead>
<tr>
<th>Sl.No</th>
<th>REG. No</th>
<th>Type of Vehicle</th>
<th>Model</th>
<th>Chassis Number</th>
<th>Engine Number</th>
<th>Condition</th>
<th>Location</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>BG-2-0076</td>
<td>Toyota Hilux</td>
<td>1993</td>
<td>0079432</td>
<td>3171714</td>
<td>Off Road</td>
<td>College Garage</td>
</tr>
</tbody>
</table>

TERMS AND CONDITIONS

1. The original and copy (ies) of Quotation submitted by the supplier shall comprise the following:
   
   (a) Duly completed and signed priced quotation as per the schedule of the items and the price quotation

2. Quotation by fax or by electronic means (are not) acceptable

3. The tender documents can be purchased from Accounts section of the college on the payment of Nu.300/- (Non-refundable). The last date for submission of tender is 12th June at 10:00AM BST and it will be opened on the same day at 10:30AM(College Conference Hall)
4. The bidder(s) shall submit one original priced quotation with the Form of Bid and clearly marked ORIGINAL. In addition, the bidder(s) should also submit one copy marked as COPY. The quotation including all documents in the attached format should be sealed in an envelope as required by PRR 2009 clause 5.1.7.2 and addressed to the following address [Director General, Samtse College of Education, Samtse]

5. The quotation(s) will be opened in the presence of bidders or their representatives who choose to attend at the specified venue and time.

6. The bid shall be accompanied by a bid security of Nu. [5, 000] (Five thousand) only in the form of cash warrant, demand draft or unconditional Bank Guarantee valid till one year (Director General, Samtse College of Education). Any bid not accompanied by bid security shall be treated as non-responsive.

7. Bidders not fulfilling the terms prescribed will be considered as not responsive and the Bid will be rejected.

8. The highest bidder, whose bids are accepted will have to deposit a spot payment of 25% of the auctioned value at the fall of hammer and balance within 10 (ten) days from the day of auction, failing which accepted bid will be cancelled and the earlier deposits forfeited.

9. The earnest money of the highest bidder will be retained until the auction is completed as security for subsequent bid to be offered by them in respect of remaining items. On completion of the auction, the earnest money of the highest bidder will be adjusted against the auction value of items won by them. The earnest money of unsuccessful bidder will be refunded immediately after completion of the auction.

10. The highest bidder whose bid will be accepted by the auction committee will have to take delivery of the item at their own cost within 10 (ten) days from the date of the auction against full payment of auctioned value (cash or demand draft drawn in favor of Director General, Samtse College of Education, Royal University of Bhutan). Failure to do so will result in the forfeiture of the deposit and the item being deposited in the next auction.

11. The change of ownership for vehicle should be done within 15 days from the issue of ownership certificate. The Samtse College of Education will also not be responsible for any items that have been paid for, but not lifted within one month, from the date of the auction.
12. A 5% transfer tax will be levied for vehicles sold through auction on the buyer. This will have to be paid to the RSTA office at the time of ownership transfer apart from the other taxed levied by RSTA.

15. The auction committee reserves the right to accept the bid on the spot or at any subsequent date. In case of any dispute or problem with regard to the auction the decision of the committee will be final and binding.

16. It will be assumed that interested parties bidding for items have inspected the lots prior to the auction and that the bid offered is at their own liberty and judgment. No complaint will be entertained at a later date.

17. In case of any dispute the matter shall be referred to the Office of Director General and his decision will be final and binding on the Contractor.

The Rate I would like to quote for (Toyota Hilux)

Nu................... (in words)..........................

Contact Address: ........................................................................

Contact No. ...................................................................................

Authorized Signature.....

[Signature]

Director General
Samtse College of Education
Royal University of Bhutan

05 365391(Director General) 365274 (Adm) 365273 (Office) 365363 (Fax) P.O Box No. 329
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